



## PATIENT TOWER OPENED

50 PRIVATE PATIENT ROOMS IN 85,000 SQUARE FOOT ADDITION



WAYNE MEMORIAL HOSPITAL

*An Affiliate of Wayne Memorial Health System, Inc.*

## FISCAL YEAR 2019 ANNUAL REPORT

*July 1, 2018- June 30, 2019*



## HIGHLIGHTS

### July 1, 2018 – June 30, 2019

*“Our vision has become reality.”*

While Fiscal Year 2019 saw many milestones, it will be remembered mostly as the year the hospital's landmark tower opened to public approval. Close to 500 people turned out on September 7<sup>th</sup> for the unveiling of the new 85,000 square foot tower, the hospital's biggest expansion project in history. The new “G Wing” houses 50 private patient rooms with “smart” technology.

“Wayne Memorial Hospital's leadership should be praised for this undertaking,” said Congressman Matt Cartwright (D-12) at the ribbon cutting. “This is a bold endeavor... and I'm proud to be here to help you do it. Thank you Wayne Memorial for prioritizing people and wellness.”

The \$40 million project, which included \$5 million in renovations in older parts of the hospital, is being paid for with a combination of government-backed loans and grants. “Our board of directors and members of our Strategy Committee had a vision,” said CEO David Hoff, “and today it is a reality.”

Despite weather and other construction delays causing contingency funds to be tapped sooner rather than later, in the end the project was completed in 23 months and other budgetary allocations were unaffected. Revenues for FY 2019 were steady, and the hospital's bottom line was positive due to multiple reasons, including expenses coming in under budget.

To help staff and equip the hospital for the future, the hospital's Foundation also kicked off the Second Century Fund in 2019. The fund drive got off to an excellent start, reaching \$2.9 million toward its minimum goal of \$3 million in just a few months.

FY 2019 also saw Wayne Memorial join the much-anticipated Rural Health Model, which the state launched in January with five hospitals on board. Under this model, major payers including four private insurers and the Centers for Medicare and Medicaid Services are paying participating hospitals a fixed amount annually instead of when the service is rendered. In addition to providing more financial stability for hospitals, the underlying hope is that some of the funds “saved” might go towards preventive care, keeping people healthy and out of the hospital.

“This is our first year and we remain optimistic,” said Hoff, “but this is still very much a work in progress.” He added that more hospitals were expected to join the initiative in 2020.

Wayne Memorial Hospital forged a new partnership for its Infusion/Chemotherapy Clinic with **Hematology-Oncology Associates of Northeast Pennsylvania**. Its physician group is covering all services, with **Amber Sobuto, DO**, as the primary on-site provider.

The hospital also welcomed new leadership for its Heart & Vascular Center and General Cardiology Services: Medical Director **Sabu J. George, MD, FACC** and **Nicholas Brodyn, DO, FACC, FCCP, FACP, FSCCT**.

Both physicians are employed by Wayne Memorial Community Health Centers (WMCHC), which also welcomed obstetrician-gynecologist **Eric Rittenhouse, MD** and all the providers of Pediatric Practices of Northeast Pennsylvania, including physicians **Paul Diamond, MD**, **Meredith Hellstern, MD** and **Robert Morton, MD**. Pediatric Practices' offices in Honesdale, Sterling and Waymart are now officially part of WMCHC.

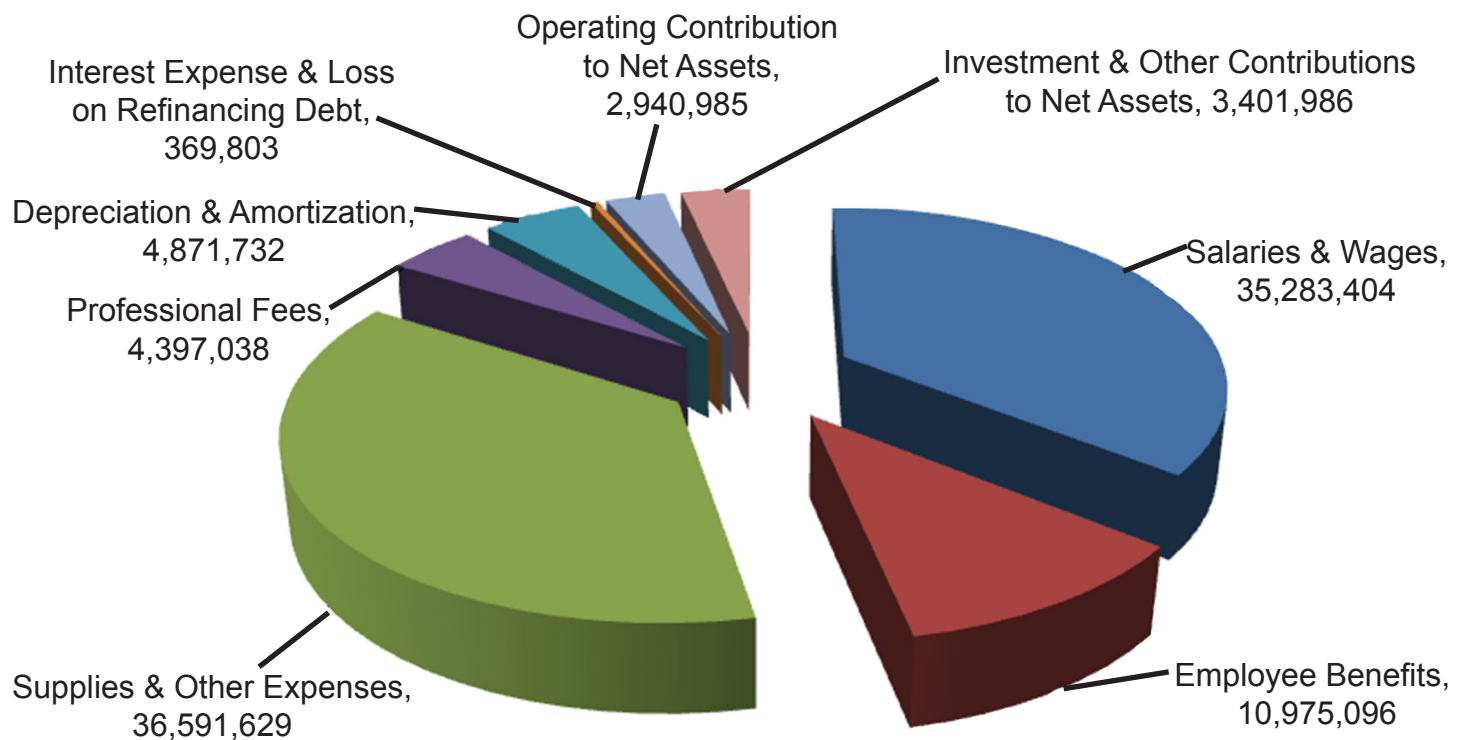
**Next year, 2020, Wayne Memorial Hospital turns 100. Look for details about the celebration!**



Wayne Memorial Hospital  
Fiscal Year Ended June 30, 2019

Revenue:	
Patient Service Revenue	\$75,996,129
Pennsylvania Rural Health Model Revenue	18,290,997
Employee Pharmacy, Cafeteria & Other Operating Income	1,142,561
Interest & Investment Income (Realized & Unrealized)	3,401,986
<b>Total</b>	<b>\$98,831,673</b>
Salaries & Wages	\$35,283,404
Employee Benefits	10,975,096
Supplies & Other Expenses	36,591,629
Professional Fees	4,397,038
Depreciation & Amortization	4,871,732
Interest Expense & Loss on Refinancing Debt	369,803
Operating Contribution to Net Assets	2,940,985
Investment & Other Contributions to Net Assets	3,401,986

**Uses of Net Revenue for the Year Ended June 30, 2019**





# WAYNE MEMORIAL HEALTH SYSTEM & WAYNE MEMORIAL HOSPITAL



## BOARD OF TRUSTEES

### MEDICAL STAFF OFFICERS

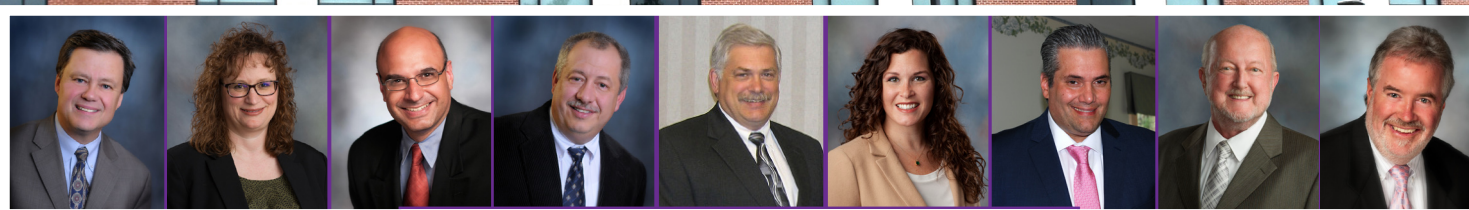
William R. Dewar III, MD, Chief of Staff  
Louis C. D'Oro, MD, President, Medical Staff  
Sean McVeigh, MD, Vice President, Medical Staff



### OFFICERS

Dirk Mumford, Chairperson  
Hugh Rechner, 1st Vice Chair  
Joann Hudak, 2nd Vice Chair  
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Frank Borelli, Treasurer

WMH/WMHS Trustees: Joseph Harcum; Julie Seiler; Matthew Meagher; Ronald Schmalzle; Nancy Turano Propst, Chair Wayne Memorial Health Foundation; Christine Rechner, Chair Long-Term Care; Julian Doyle, Chair Community Advisory Board and Rosemarie Corigliano, WMH Auxiliary President



## ADMINISTRATION DIRECTORS

David Hoff, FACHE, Chief Executive Officer  
Patricia Dunsinger, Chief Financial Officer  
James Pettinato, BSN, MHSA, RN, Director of Patient Care Services  
James Hockenbury, Director of Ancillary Services  
John Conte, Director of Real Estate and Facility Services  
Bethany Fine, Director of Human Resources  
Michael Freund, BSW, HNA, Administrator of Long-Term Care  
Jack Dennis, Executive Director of Wayne Memorial Health Foundation  
Frederick Jackson, Executive Director of Wayne Memorial Community Health Centers