



A HISTORIC YEAR

OUR CENTENNIAL AND A GLOBAL PANDEMIC



100
YEARS
WAYNE MEMORIAL HOSPITAL
1920  2020

FISCAL YEAR 2020 ANNUAL REPORT

July 1, 2019 - June 30, 2020

HIGHLIGHTS

July 1, 2019 – June 30, 2020

It was a year of great enthusiasm and apprehension—the year of our centennial, a joyous milestone, and the year of COVID-19, a virulent disease that swept the globe in months.

In September, hundreds of people joined us for a celebration of the opening of our new private-room patient tower.

In March, just a few months later, a 180-degree pivot. No more big gatherings. COVID-19 had arrived, triggering multiple actions at **Wayne Memorial Hospital** to protect patients, staff and visitors. A former patient floor, 3South, was converted into an isolation unit for COVID patients. Hospital access was limited to two doors. Screening measures were initiated for all who entered, including temperature taking. Masks were required, visitors were prohibited save in special circumstances, elective surgeries were cancelled and several outpatient facilities closed or curtailed services. To further ensure safety, COVID-testing sites were set up off-campus.

Patient volumes dropped and revenues plummeted.

Despite all this, Wayne Memorial fared better than many other hospitals thanks to the PA Rural Health Model (RHM) and the federal government's stimulus program. Approximately 60% of our payers participate in the RHM, a global-based payment system, and they honored their commitment schedule. While many of our employees were forced to reduce their hours, there were no permanent layoffs.

Wayne Memorial saw phenomenal community support. More than 3,000 handmade cloth masks—a response to a shortage of Personal Protective Equipment (PPE)—and hundreds of meals were donated to staff.

By June, as restrictions were relaxed, our performance metric, our daily revenue, was very close to where it had been in the “pre-COVID-19 days.”

Our nursing home, **Wayne Woodlands Manor**, however, is expected to record a deficit due to reduced resident volume. None of its staff or residents, though, has tested positive for COVID-19 (as of this writing)—and that is to be commended.

Unrelated to COVID, **Wayne Health Services**, the for-profit arm of **Wayne Memorial Health Foundation**, closed its durable medical equipment and pharmacy business due mostly to competition from bigger entities and mail-order services.

On a positive note, the Foundation's **Second Century Fund**, a capital campaign launched 18 months ago, reached its \$3-million goal.

Our clinical affiliate, **Wayne Memorial Community Health Centers (WMCHC)**, continued to operate during COVID, with several of its providers choosing to utilize tele-medicine for safety reasons.

WMCHC also welcomed seven new providers, including a medical director for the **Heart & Vascular Center**, **Walid Hassan, MD, ACP Master, FAHA, FACC, FCCP, FSCAI**. WMCHC also purchased **Lake Region Urgent Care**, which recently relocated to Honesdale.

The centennial! It was not forgotten. COVID-safe events were held throughout the year. On Memorial Day, the hospital was rededicated to all veterans of the U.S. Armed Forces. And, on September 19th, a mural depicting the hospital's past 100 years was unveiled with about 40 people present. Painted by local artist Juan Espino, the mural can be seen in the new pedestrian concourse.

In closing, the Wayne Memorial staff is to be applauded for its handling of the pandemic. More than 40 COVID patients have been treated here; most survived and were discharged to home. Not one case of hospital-acquired coronavirus has been reported so far.

We met our second century admirably and stand ready for the next challenge.

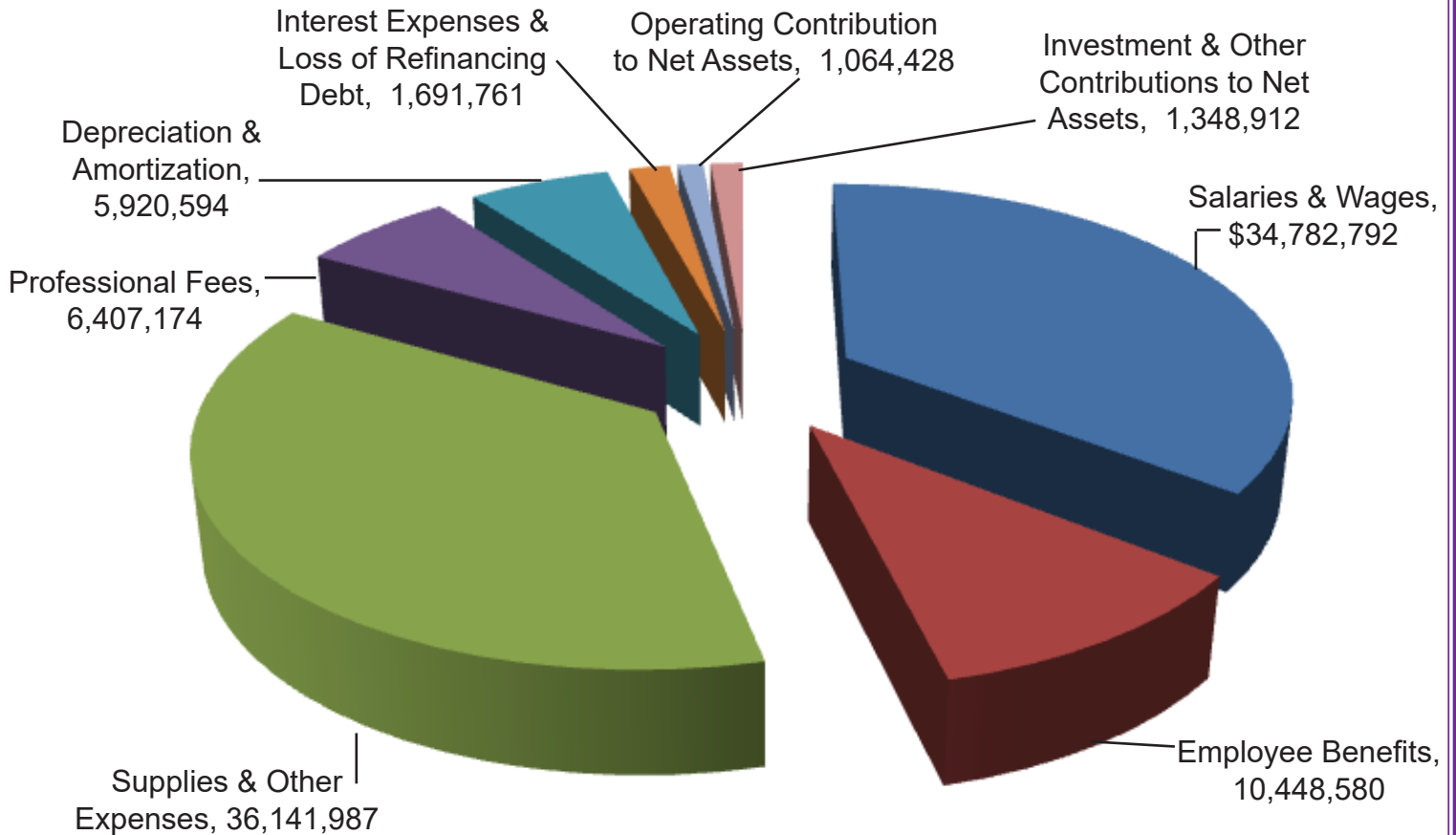
Wayne Memorial Hospital
 Fiscal Year Ended June 30, 2020
(Currently under audit and subject to change)

Revenue:

Patient Service Revenue	\$49,068,673
Pennsylvania rural health model revenue	45,184,781
Employee Pharmacy, Cafeteria & Other Operating Income	2,200,862
Interest & Investment Income (Realized & Unrealized)	1,348,912
 Total	 \$97,803,228

Salaries & Wages	\$34,782,792
Employee Benefits	10,448,580
Supplies & Other Expenses	36,141,987
Professional Fees	6,407,174
Depreciation & Amortization	5,920,594
Interest Expense & Loss on Refinancing Debt	1,691,761
Operating Contribution to Net Assets	1,061,428
Investment & Other Contributions to Net Assets	1,348,912

Uses of Net Revenue for the Year ended June 30, 2020



WAYNE MEMORIAL HEALTH SYSTEM & WAYNE MEMORIAL HOSPITAL



BOARD OF TRUSTEES

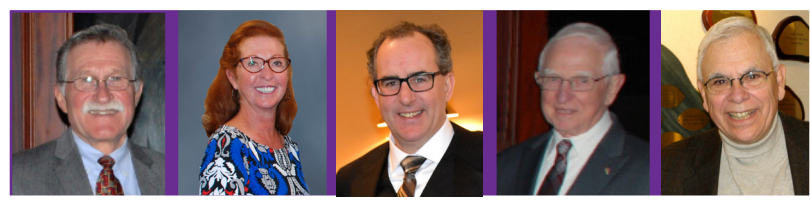
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